



บริษัท โคแมนชี อินเตอร์เนชันแนล จำกัด (มหาชน)
เลขที่ 161 ซอยสุขุมวิท 55 (ทองหล่อ) แขวงคลองตันเหนือ
เขตวัฒนา กรุงเทพมหานคร 10110
โทร 02 120 6252
เลขประจำตัวผู้เสียภาษี 0107559000273

COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED
161 Soi Sukhumvit 55 (Thong Lor), Klongtan-nua,
Wattana, Bangkok 10110
Tel: 02 120 6252
Tax ID 0107559000273

Minutes of the 2026 Annual General Meeting of Shareholders Comanche International Public Company Limited

Date, Time and Venue

Thursday, April 30, 2026, at 10.00 a.m., held via electronic meeting (E-AGM)

The Meeting commenced at 10.00 a.m.

Ms. Siriwaranya Boonketthanapipat, acted as the meeting moderator (the “Moderator”), welcomed all shareholders to the 2026 Annual General Meeting of Shareholders of Comanche International Public Company Limited (“the Company”) and informed the shareholders that there were no shareholder present in person, representing a total of 0 shares, and 32 proxy holders, representing a total of 59,683,568 shares. The total of shares, both in person and by proxies, amounted to 59,683,568 shares or 35.65 percent of the total paid-up shares, totaling 167,407,662 shares, which has more than 25 shareholders and the total of shares is more than one-third of the total of shares sold, thereby constituting a quorum according to the Company’s Articles of Association.

The Moderator informed the Meeting that today’s meeting was held via electronic means through the Inventech Connect system, operated by Inventech Systems (Thailand) Co., Ltd.. The system has undergone a self-assessment for compliance with the requirements of the Electronic Transactions Development Agency (ETDA) under the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society re: Security Standards for Electronic Meetings B.E. 2563 (2020), as well as other relevant regulations. The Company recorded the meeting in video format for the purposes of collecting, using, and disclosing personal data, including still images, audio, and video recordings of all participants, for meeting minutes preparation and meeting administration purposes.

Before commencing the consideration of various agendas, the moderator provided explanations on the voting, vote counting methods, and meeting criteria as follows:

1. The meeting will consider the agenda in the order specified in the meeting invitation, with information presented for each agenda and an opportunity for shareholders to ask questions before voting. The meeting will announce the voting results for each agenda once the vote counting for that agenda is completed, in sequence.
2. In voting, one share for one vote. the shareholders can choose the agenda they wish to vote on. The system will display a button for voting are 1) agree 2) disagree 3) abstain.

For shareholders or proxy holders accepting proxies from many shareholders, the system will display all the names of those who have been delegated proxies. Voting will be conducted separately for each individual, and proxy holders who have voted in advance, the company will aggregate those votes with all other votes.

If shareholders want to cancel the last vote, can press the button. “Cancel the last vote”, which the shareholders can amend their votes until that agenda is closed for voting. Any shareholder who did not cast

their vote within the specified timeframe, the company will assume that you agree with that agenda, and voting can be changed until the notice of voting closes. Shareholders have time to vote for one minute.

3. In the case that a shareholder wishes to leave the meeting before the voting is concluded on any agenda, their vote will not be counted towards the quorum for that agenda, and their vote will not be tallied for the remaining agenda immediately. However, leaving the meeting during any agenda does not revoke the rights of the shareholder or proxy holder to rejoin the meeting and vote on subsequent agenda through the system.

4. Questions or comments will be entertained before voting on each agenda. The company will provide an opportunity for meeting participants to ask questions or express opinions relevant to that agenda as appropriate by choose agenda and press the button "Question", then type and press "Send Question" button. The company will read and respond to questions related to that specific agenda. However, if there are a lot of questions that have been sent into the system, the Company will consider and select questions as appropriate.

5. Voting in this Annual General Meeting of Shareholders is

- 1) Agenda 1 No voting is required as it is an agenda for acknowledgment.
- 2) Agenda 2, 3, 4 and 6 must be approved by majority vote of the shareholders who attended the meeting and voted.
- 3) Agenda 5 must be approved by not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting.

The moderator introduces the directors, executives, auditors and other attendees as follows:

The directors present in the livestreaming room

1. Dr. Somchai Wongsabsin Chairman of the Board of Directors / Independent Director / Chairman of the Audit Committee / Chairman of the Risk Management Committee / Chairman of the Corporate Governance Committee and Sustainability Committee
2. Ms. Veronika Muttenthaler Director / Corporate Governance Committee and Sustainability Committee / Chief Executive Officer
3. Ms. Laddawan Janoudon Director / Nomination and Remuneration Committee / Risk Management Committee / Chief Financial Officer
4. Ms. Inchalita Sirichotnantasin Director / Risk Management Committee / Chief Marketing Officer

The directors present through VDO Conference

5. Dr. Soonthorn Pibulcharoensit Independent Director / Audit Committee / Chairman of the Nomination and Remuneration Committee
6. Mr. Ekachai Panitaumnuaysuk Independent Director / Audit Committee / Nomination and Remuneration Committee
7. Mr. Ekanat Siva Director / Corporate Governance Committee and Sustainability Committee

There were 7 directors attending the meeting, out of a total of 7, representing 100% attendance.



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Other Attendee

Ms. Bongkoch Pantee Company Secretary / Meeting Recorder

Auditors Team of A&A Office Company Limited attending the Meeting

1. Mr. Apichat Boongrid Auditor
2. Ms. Tassawan Phiphatcharoenwong Audit Assistant
3. Ms. Siwaporn Meebuppha Audit Assistant

The independent observer is free to verify the vote count in the meeting.

For this meeting, the Company provided shareholders with the opportunity to nominate qualified person(s) for consideration in the director nomination process to replace directors retiring by rotation, as well as to propose agenda items and submit questions in advance for inclusion in the agenda of the Annual General Meeting of Shareholders through the electronic channels of the Stock Exchange of Thailand during the period from November 21, 2025 to January 21, 2026. However, the Company was informed that no shareholder proposed any agenda items or nominated any person for consideration as a director. However, there were advance questions submitted by the Thai Investors Association, which the Company will address under the relevant agenda items.

Meeting Commenced

Dr. Somchai Wongsabsin, Chairman of the Board of Directors (“the Chairman”), chaired the meeting and opened with welcoming to the shareholders attending the 2026 Annual General Meeting of Shareholders and assigned Ms. Siriwaranya Boonketthanapipat as the meeting moderator to report the details of each agenda to the meeting.

The moderator proceeded the meeting according to each agenda as follows:

Agenda 1 To acknowledge the Company’s operating results for the year 2025

The moderator informed the meeting that the board has reviewed the company’s performance report for the year 2025 and accurate and satisfactory, and invited Miss Laddawan Janoudon, Chief Financial Officer, to present the performance report for the past year at the meeting.

Miss Laddawan Janoudon, Chief Financial Officer summarized the Company’s performance to the meeting that for the year 2025 as following details:

Statement of Comprehensive Income

For the operating results of the Group for the year 2025, the Group reported a consolidated net loss of THB 234.14 million. Compared with the year 2024, the Group’s net loss increased significantly by THB 181.49 million. This was primarily attributable to a decrease in core operating revenues during the year in the amount of THB 48.52 million, mainly resulting from a decline in revenue from the digital asset business of THB 33.47 million, as there was no cryptocurrency mining or coin sales in 2025 and all mining equipment had been disposed of. In addition, revenue from the retail fuel service business decreased by THB 15.04 million due to lower sales volumes during the period, primarily as a result of competition from nearby operators, as well as factors relating to location and site size.

Furthermore, the Group recorded an increase in losses totaling THB 221 million, arising from the impairment of advance payments for investment in the amount of THB 70 million, expected credit losses on long-term loans granted to an associate and accrued interest receivable in the amount of THB 60.37 million, and expected credit losses on advance payments for goods in the amount of THB 51.11 million. In addition, losses were recognized from the impairment of investment in an associate in the amount of THB 15.51 million, as well as the share of loss from investment in an associate accounted for using the equity method in the amount of THB 23.98 million.

Statement of Financial Position

As of December 31, 2025, the Group had total assets of THB 148.44 million, representing a decrease of THB 197.70 million compared with total assets of THB 346.14 million as of 31 December 2024. This decrease was mainly attributable to a reduction in current assets of THB 140.81 million, primarily due to a decrease in bank deposits of THB 140.95 million, as such funds were used for investment purposes and for granting long-term loans to an associate. However, trade and other current receivables increased by THB 51.51 million, as one subsidiary made advance payments for goods in the amount of THB 51.11 million, for which an allowance for expected credit losses was fully recognized.

Non-current assets decreased by THB 56.89 million, mainly due to a decrease in other non-current assets of the same amount. This resulted from the receipt of a refund of an initial investment deposit of THB 50 million during the period, the payment of a second investment deposit of THB 70 million, an investment in an associate in the amount of THB 39.50 million, and the granting of long-term loans to an associate in the amount of THB 60 million, for which the Group recognized full impairment allowances.

Total liabilities amounted to THB 13.93 million, representing a decrease of THB 3.58 million compared with total liabilities of THB 17.51 million in 2024. The decrease was mainly due to a reduction in lease liabilities of THB 2.92 million and a decrease in other liabilities of approximately THB 0.66 million resulting from normal debt repayments by the Group.

Total equity attributable to the shareholders of the parent amounted to THB 134.51 million, representing a decrease of THB 194.12 million compared with 2024. This decrease was primarily due to the loss attributable to the shareholders of the parent for the year 2025 in the amount of THB 234.14 million. During the period, equity increased as a result of proceeds from a capital increase amounting to THB 40.01 million.

Financial Ratios

Ratio	2025	2024	increase (decrease)
Liquidity ratio (times)	4.39	12.69	4.82
Debt to equity ratio (percent)	-1.01	-0.16	0.01
Rate of return for shareholders (times)	0.10	0.05	0.19



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With respect to the liquidity ratio for 2025 compared with 2024, although the ratio declined by 8.3 times, the Company still maintained sufficient liquidity to meet its short-term current liabilities.

The moderator informed the meeting that whether shareholders have questions or not, **The moderator informed the meeting that there were questions from shareholders/proxies as follows: Ms. Irarom Anant, a shareholder rights protection volunteer and a proxy from the Thai Investors Association, inquired 5 questions had been submitted in advance as follows::**

Question 1. The Company invested in Royal 21. What were the investment consideration principles, given that COMAN had no prior experience or expertise in this business, and why did the Company consider that it was not necessary to conduct a due diligence review for the investment in Royal 21?

Ms. Veronika Muttenthaler, Chief Executive Officer, responded as follows:

The Board of Directors and the management considered the investment based on the concession rights granted by the Playing Cards Factory under the Excise Department, which is a government agency. As such, the investment was subject to a clear legal and contractual framework, with a limited number of concession holders, resulting in a relatively low level of market competition and a certain degree of revenue predictability. Accordingly, the investment was considered to involve lower risk compared to typical private-sector businesses. With respect to due diligence, the Company did not conduct due diligence in the same manner as for a general business investment, as the Company did not invest in the existing business operations of Royal 21 Company Limited (“Royal 21”), but primarily considered the concession rights that Royal 21 had received and which were certified by the relevant government authorities.

Question 2. Why did the Company not appoint a director representative to supervise or oversee the operations of the associate company RY21, in which COMAN invested? How does the Company monitor and oversee the associate and the related investment?

Ms. Veronika Muttenthaler, Chief Executive Officer, responded as follows:

The Company invested in ordinary shares of Royal 21 in the amount representing 39.5 percent of the registered and paid-up capital, as an associate company. Under the shareholder structure and the agreements with the existing shareholders, the Company does not have the right to appoint a representative to serve as a director or to participate in the management. Although the Company does not appoint a representative to the Board of Directors and does not have direct control over the management of Royal 21, the Board of Directors and the management have established appropriate measures to monitor and oversee the investment.

Question 3. On February 28, 2025, the Company invested in shares of Royal 21 in the amount of THB 39.5 million, (Royal 21 had been granted concession rights to purchase playing cards from the Playing Cards Factory under the Excise Department, with the concession period commencing in March 2025) and the Company provided a proportionate loan to Royal 21 in the amount of THB 60 million. Subsequently, on May 23, 2025, (pursuant to the urgent letter of the Playing Cards Factory under the Excise Department No. 9901/2025), Royal

21 failed to make payment for the playing cards for the March 2025 and April 2025 cycles. As a result, the Excise Department terminated the concession agreement and forfeited the contract security in the amount of THB 60 million.

Question 3.1. In relation to above investment, did the Company monitor or investigate the facts concerning the termination of the concession agreement of Royal 21, and what were the causes of such termination?

Ms. Veronika Muttenthaler, Chief Executive Officer, responded as follows:

The Company monitored and examined the facts relating to the termination of the concession agreement between Royal 21 and the Playing Cards Factory under the Excise Department. The dispute arose from inconsistencies regarding the payment schedule and the delivery of goods under the concession agreement. Royal 21 had concerns about delays in the delivery of playing cards and therefore submitted written inquiries to seek clarification and confirmation of the Playing Cards Factory's contractual obligation to deliver the playing cards within 10 days after receipt of payment. Royal 21 also requested a postponement of payment in the absence of confirmation of the delivery date; however, no response was received from the Playing Cards Factory. Subsequently, on May 19, 2025, Royal 21 made full payment for the playing cards in accordance with the concession agreement. Nevertheless, on May 23, 2025, the Playing Cards Factory issued a letter terminating the concession agreement. Royal 21 is of the view that such termination remains subject to legal dispute and has exercised its right to initiate legal proceedings to protect its rights and legitimate interests under the law.

Question 3.2. What is the total impact on the Company arising from the above investment?

Ms. Laddawan Janoudon, Chief Financial Officer, responded as follows:

The Company has recognized impairment allowances in respect of its investment in the associate in the amount of THB 39.50 million, proportionate loans granted to the associate in the amount of THB 60.37 million, and advance payments for playing cards in the amount of THB 51.11 million, totaling THB 151 million. The recognition of such impairment allowances does not constitute an admission that the Company or its subsidiary will be unable to recover the amounts, nor does it confirm that any loss has been realized. Rather, the recognition was made for accounting purposes to comply with the relevant financial reporting standards.

Question 3.3. What measures has the Company taken to monitor and pursue the recovery of the total investment, and what amount is expected to be recoverable?

Ms. Veronika Muttenthaler, Chief Executive Officer, responded as follows:

The Company has closely monitored the legal proceedings between Royal 21 and the Excise Department. According to the opinion of the Company's legal counsel from the law firm representing Royal 21 in the litigation, even if the court were to rule that Royal 21 was in breach of contract, Royal 21 may still be entitled to receive a partial refund of the contract security and would remain entitled to receive a full refund of the payment for the playing cards based on the principle of restitution.

At present, the dispute between Royal 21 and the Excise Department remains under consideration by the Civil Court and has not yet reached a final judgment. Accordingly, the Company is not yet able to determine the exact amount to be recovered with certainty. However, once the case becomes final, the Company will proceed to expedite the recovery of funds from Royal 21.

Question 3.4. What are the future business plans of RY21?

Ms. Inchalita Sirichotnantasin, Chief Marketing Officer, responded as follows:

Had the dispute not arisen, the Company and RY21 had planned to conduct both online and offline distribution of playing cards. However, following the occurrence of the dispute, the Board of Directors and the management have established guidelines for future operations based on the principles of good corporate governance, strict compliance with the terms and conditions of concession agreements granted by government authorities, and prudent risk management. In this regard, emphasis has been placed on effective liquidity and cash flow management, efficient cost control, and effective human resource management.

Question 3.5. In connection with the entire investment, did the Company exercise careful and prudent consideration and establish appropriate oversight measures? How?

Ms. Veronika Muttenthaler, Chief Executive Officer, responded as follows:

Prior to investing in ordinary shares of Royal 21, the Board of Directors and the management conducted a comprehensive study, analysis, and evaluation of all relevant information. Such review covered, among others, the business model for the distribution of playing cards, market conditions, consumer demand, cost structure, distribution channels, as well as the risks and business potential, to support the investment decision. The investment was considered in two parts, an equity investment in ordinary shares and financial support in the form of loans or proportionate financial assistance corresponding to the Company's shareholding, provided only to the extent necessary and within an appropriate investment framework.

Question 4. On March 31, 2025, the management proposed an investment in a company engaged in comprehensive software development and services, including the production and distribution of software and the provision of online platform outsourcing services. The company placed a deposit in the amount of THB 70 million with such company (representing approximately 47 percent of the total proposed investment of THB 150 million), for the purpose of obtaining information to assess the business value and accounting value of the target company.

Question 4.1. Was the placement of such a high amount of deposit appropriate? Were there any policies or measures governing the placement of investment deposits, and if so, how were they applied?

Ms. Veronika Muttenthaler, Chief Executive Officer, responded as follows:

The payment of a deposit in the amount of THB 70 million for the purpose of conducting due diligence with a target company on April 1, 2025 was made in accordance with the Company's plan for the

utilization of proceeds from the capital increase. The Board of Directors and the management considered that the target company, which operates a comprehensive software development and service business, including the development, production, and distribution of software as well as online platform outsourcing services, was credible and attractive for investment. The Board of Directors and the management assessed the appropriateness of the investment amount and the deposit by referring to historical investment transactions of the target company, in which listed companies had invested during the preceding three years at an approximate price of THB 500 per share, with a par value of THB 100 per share, reflecting the business valuation at that time. The seller assessed that, at the time the Company considered the investment, the value of the target company was likely to increase due to its operating performance and future growth potential. In order to ensure that the Company had sufficient time and information to conduct a thorough review, examination, and evaluation of both the business value and the accounting value prior to making a final investment decision, the Company engaged experienced and qualified financial advisors to perform a business valuation.

The contracting parties negotiated and agreed on the deposit amount of THB 70 million for the purpose of enabling the Company to adequately conduct the due diligence and valuation of the target company. Such amount was the result of mutual negotiation between the parties and was considered appropriate considering the investment context and commercial terms prevailing at that time. With respect to risk control, the Company entered a memorandum of understanding that clearly stipulated the conditions for the refund of the deposit. In the event that the investment could not be completed within the specified period, or if the counterparty was unable to perform in accordance with the agreement, the counterparty would be required to refund the deposit to the Company within the specified timeframe, to protect the Company's interests.

Question 4.2. Why did the Company recognize an impairment allowance for the aforementioned deposit (as reported in the minutes of the Executive Committee Meeting No. 7/2025 dated November 11, 2025)?

Ms. Laddawan Janoudon, Chief Financial Officer, responded as follows:

The impairment allowance for the deposit was recognized because the auditor was of the opinion that the existing documents and information were insufficient to assess the likelihood of recovering the deposit. In addition, the enterprise value as reflected in the draft valuation report was lower than the proposed investment value and the number of shares offered for sale. Accordingly, the Executive Committee resolved to recognize an impairment allowance for the deposit in the amount of THB 70 million in full, in accordance with the auditor's recommendation.

Question 4.3. Why was the investment plan in this company cancelled (as reported in the minutes of the Board of Directors' Meeting No. 2/2026 dated February 20, 2026)?

Ms. Veronika Muttenthaler, Chief Executive Officer, responded as follows:

After the Company received the business valuation report on January 6, 2026, the management entered into negotiations with the seller to discuss the investment terms and valuation. The management



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attempted to adjust the proportion of shares to be acquired to align with the indicative investment value, the results of the business valuation, and the level of risk acceptable to the Company. However, the management was unable to reach an agreement with the seller regarding the investment valuation and the number of shares to be acquired. Accordingly, the Board of Directors' Meeting No. 2/2026 resolved to approve the cancellation of the investment plan and assigned the management to proceed in accordance with the memorandum of understanding to recover the deposit in the amount of THB 70 million.

Question 4.4. What measures has the Company taken to monitor and recover the deposit?

Ms. Veronika Muttenthaler, Chief Executive Officer, responded as follows:

The Company has carefully pursued the recovery of the deposit in accordance with the applicable legal framework and the memorandum of understanding. The Company's legal counsel advised that the termination of the agreement should be effected upon the completion of the 120-day period from the date of the business valuation report dated December 1, 2025, to avoid the risk of improper termination.

Accordingly, the Company issued a notice of termination to the seller upon the expiry of such period on March 31, 2026, whereby the seller was obligated to refund the deposit to the Company by April 15, 2026. After the expiry of such deadline and the Company had not yet received the refund, the Company issued a formal demand letter on April 27, 2026. Should the seller fail to refund the deposit within the specified period, the Company will proceed with legal actions in accordance with applicable laws to protect the rights and interests of the Company and its shareholders.

Question 5. With reference to the establishment of a JV named CGC Consortium to participate in the e-bidding for the National Park Tourism Management System Project, please provide details of the consortium members and their respective interests, as well as the current progress of the project.

Ms. Inchalita Sirichotnantasin, Chief Marketing Officer, responded as follows:

The Company clarified that CGC was established in the form of a consortium, not a joint venture, and therefore does not involve shareholding in a juristic entity. The CGC Consortium comprises 3 partners: 1) Gen Connect Company Limited, 2) Comanche International Public Company Limited, and 3) Comanche Gogoji Company Limited. Each party has defined roles and responsibilities in accordance with the cooperation agreement. The consortium includes partners with proven experience in information system development relevant to the bidding scope, as well as qualified personnel with system development and computer expertise. Regarding the project's current status, the consortium has successfully delivered the first project milestone to the Department of National Parks and is currently proceeding with the subsequent phases in accordance with the project plan.

and there was no question. The Chairman summarized the resolutions of the Meeting as follows:

Resolution The Meeting acknowledged the Company's operating results for the year 2025.

The Chairman further stated that, on behalf of Comanche International Public Company Limited, the Company conducts its business with integrity, adhering to responsibilities toward society and all stakeholders in accordance with the principles of good corporate governance, the Company's code of ethics, and its policies and practices toward stakeholders. The Company has established appropriate policies, practices, and operational guidelines to prevent corruption and to ensure that business decisions and operations that may involve corruption-related risks are carefully considered and properly conducted. In this regard, the Company has formulated a written Anti-Corruption Policy to serve as clear operational guidelines for business conduct and sustainable organizational development, and such policy has been published on the Company's website. During the past year, no incidents of corruption or misconduct were identified.

Agenda 2 To consider and approve the Financial Statements for the year ended December 31, 2025

The moderator informed the meeting that according to Section 112 of the Public Limited Company Act B.E. 2535 (1992) and Article 50 of the Company's Articles of Association, the Board of Directors must have a statement of financial position and a profit and loss statement for the year ended December 31, 2025, to propose to the Annual General Meeting of Shareholders for approval. The financial statements for the year ended have been considered by the Audit Committee and have been audited and certified by the auditor.

The Audit Committee considered and reviewed the financial statements and has an opinion that the Company prepares accounting reports and financial statements of the company in accordance with the accounting standards prescribed by law, including the disclosure of information in financial statements sufficient and timely for the benefit of shareholders.

The Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the financial statements for the year ended December 31, 2025, have been considered by the Audit Committee and have been audited and certified by the auditor.

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

Resolution The Meeting resolved to approve the Financial Statements for the year ended December 31, 2025, with unanimous votes as follows:

Resolution	Number of votes	Percentage
Approved	59,683,568	100.0000
Disapproved	-	-
Abstained	-	-
The total votes	59,683,568	100.0000

Agenda 3 To consider and approve the omission of the dividend payment and the omission of the allocation of profit to be legal reserve.

The moderator informed the meeting that according to Section 115 of the Public Limited Company Act B.E. 2535 (1992) and Article 56 of the Company's Articles of Association, requires the Company to pay dividends from net profits only, and Article 57 of the Company's Articles of Association specifies that the Company must allocate part of the annual net profit as a reserve, constituting not less than 5 percent of the annual net profit until the reserve amount is not less than 10 percent of the registered capital.

The company has a policy to pay dividends of not less than 40 percent of net profit after corporate income tax of the separate financial statements and after legal reserves. However, the Company may set a dividend payment less than the amount, depending on the annual operating results, cash flow, and future investment plans of the Company and its subsidiaries.

Considering the Company's operating results as shown in the separate financial statements of the Company for the year ended December 31, 2025, the Company incurred a net loss of 229,873,010 THB for the fiscal year and an accumulated loss of 333,473,207 THB.

The Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the omit dividend payment and omit the allocation of profit as legal reserve.

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

Resolution The Meeting resolved to approve the omission of the dividend payment and the omission of the allocation of profit to be legal reserve, with unanimous votes as follows:

Resolution	Number of votes	Percentage
Approved	59,683,568	100.0000
Disapproved	-	-
Abstained	-	-
The total votes	59,683,568	100.0000

Agenda 4 To consider and approve the election of directors to replace the directors who retire by rotation

The moderator informed the meeting that according to Section 71 of the Public Limited Company Act B.E. 2535 (1992) and Article 22 of the Company's Articles of Association specifies every Annual General Meeting of Shareholders, one-third (1/3) of the directors of the company shall retire by rotation. If their number is not a multiple of three (3), then the number nearest to one-third (1/3) shall retire, the directors who have been in office the longest shall retire. A retiring director is eligible for re-election.

Currently, there are a total of 7 directors. This year, there are 2 directors are retiring by rotation, which represents one-third of the total number of directors as follows:

- 1) Dr. Somchai Wongsabsin Chairman of the Board of Directors / Chairman of the Audit Committee
- 2) Dr. Soonthorn Pibulcharoensit Independent Director / Audit Committee

The Company provided shareholders with the opportunity to nominate qualified persons for consideration for election as directors through the news dissemination system of the Stock Exchange of Thailand and by publication on the Company's website. It appeared that no shareholder proposed any person for consideration for election as a director of the Company.

The Nomination and Remuneration Committee (excluding nominated directors) jointly considered and selected suitable candidates to serve as directors, the Committee took into account the overall structure of the Board, with due consideration given to diversity, director qualifications in various aspects, appropriateness of educational background, experience, expertise, and individual performance in their capacity as directors during the past term, and not being prohibited with Section 68 of the Public Limited Company Act B.E. 2535 (1992) regulations by the Securities and Exchange Commission and the Stock Exchange of Thailand along with other related criteria. The committee concluded that 2 directors who are due to retire by rotation, who meet the Company's definition of independent directors, can express independent opinions and fully satisfy the relevant qualification requirements. They are individuals of integrity with appropriate knowledge, capability, and experience that are beneficial to the Company's business operations

The Board of Directors (excluding nominated directors) had carefully and thoroughly considered and deemed it appropriate to propose the shareholders' meeting to consider and approve the re-election of the directors who are retiring by rotation for another term, in accordance with the opinion of the Nomination and Remuneration Committee.

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

Resolution The Meeting resolved to approve the reappointment of the directors who were due to retire by rotation, for another term of office, namely:

- 1) Dr. Somchai Wongsabsin, Chairman of the Board of Directors / Chairman of the Audit Committee with unanimous votes as follows:

Resolution	Number of votes	Percentage
Approved	59,683,568	100.0000
Disapproved	-	-
Abstained	-	-
The total votes	59,683,568	100.0000

2) Dr. Soonthorn Pibulcharoensit, Independent Director / Audit Committee with unanimous votes as follows:

Resolution	Number of votes	Percentage
Approved	59,683,568	100.0000
Disapproved	-	-
Abstained	-	-
The total votes	59,683,568	100.0000

Agenda 5 To consider and approve the determination remuneration of directors for the year 2026

The moderator informed the meeting that according to section 90 of the Public Limited Company Act B.E. 2535 (1992) and Article 35 of the Company's Articles of Association specifies the company shall not pay any money or other assets to directors unless it is compensation for their services. Directors are entitled to receive compensation, meeting allowances, expenses, and various benefits from the company in the form of retirement pay, bonuses, or similar compensation benefits as per the company's regulations or as determined by the shareholders' meeting.

The Nomination and Remuneration Committee considered the remuneration criteria and procedure for proposing compensation carefully, suitable and comparing in reference to businesses or industries in the same sector or similar to the Company, the performance in the past year, results of the annual performance evaluation of the committee and responsibility of directors as well as the overall economic conditions. The Remuneration Committee considered and deemed it to propose directors' remuneration for the year 2026 (same rate as 2025) paid as a meeting allowance based on position, without any other benefits.

The Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the remuneration of directors for the year 2026 maintaining the same rate as 2025, in accordance with the opinion of the Nomination and Remuneration Committee as follows:

Positions	(per time attending the meeting)	
	Chairman	Member
Board of Directors	30,000	15,000
Audit Committee	20,000	15,000
Nomination and Remuneration Committee	15,000	15,000
Risk Management Committee	15,000	15,000
Corporate Governance and Sustainability Committee	15,000	15,000
Executive Committee	-	-

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

Resolution The Meeting resolved to approve the remuneration of directors for the year 2026 maintaining the same rate as 2025, without any other benefits, with unanimous votes as follows:

Resolution	Number of votes	Percentage
Approved	59,683,568	100.0000
Disapproved	-	-
Abstained	-	-
The total votes	59,683,568	100.0000

Agenda 6 To consider and approve the appointment of auditors and the determination of the audits fee for the year 2026

The moderator informed the meeting that according to Section 120 of the Public Limited Company Act B.E. 2535 (1992) and Article 53 of the Company's Articles of Association, the Annual General Meeting of Shareholders shall appoint an auditor and determine the audit fee. In appointing the auditor, the former auditor may be re-appointed.

In 2026, a change in the audit firm was proposed due to its operating methods not aligning with the Company's direction.

The Audit Committee considered Siam Truth Audit Company Limited as the auditors of the Company for the year 2026 is an audit firm known for its independence, high expertise, and good understanding of the Company's business to ensure that the Company's audit will be proceeded in a timely, agile, and efficiency, including an appropriate audit fee rate. The Audit Committee deemed it to propose to the Board of Director to consider and approve the appointment of auditors of the Company and its subsidiaries for the year 2026, using the same auditing firm. By assigning one of the auditors as below to audit and provide opinions on the financial statements of the Company and its subsidiaries as namely:

- 1) Miss Sirada Jarutakanont CPA License No. 6995 or
- 2) Mr. Bunjong Pichayaprasat CPA License No. 7147 or
- 3) Miss Sunisa Sema CPA License No. 7707 or
- 4) Miss Khaymanundt Chaichuen CPA License No. 8260

or another certified public auditor from Siam Truth Audit Company Limited to be the auditor of the Company and its subsidiaries who are fully qualified as specified by the Securities and Exchange Commission and has knowledge and experience suitable to be an auditor for the year 2026. They are authorized to audit, review, prepare and provide opinions on the financial reports of the Company and subsidiaries. The nominated auditor above does not have any relationship or interest in the company, subsidiaries, associate company, executives, major shareholders, or related parties that could affect their independent performance of duties.

Regarding the auditor's remuneration, the Audit Committee has considered the duties involved in reviewing and auditing the financial statements of the Company and subsidiaries, deems it appropriate to propose a total auditor's fee of 2,760,000 THB, without any additional service fees.



บริษัท โคนันชี อินเตอร์เนชั่นแนล จำกัด (มหาชน)
เลขที่ 161 ซอยสุขุมวิท 55 (ทองหล่อ) แขวงคลองตันเหนือ
เขตวัฒนา กรุงเทพมหานคร 10110
โทร 02 120 6252
เลขประจำตัวผู้เสียภาษี 0107559000273

COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED
161 Soi Sukhumvit 55 (Thong Lor), Klongtan-nua,
Wattana, Bangkok 10110
Tel: 02 120 6252
Tax ID 0107559000273

The Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the appointment of auditors from Siam Truth Audit Company Limited and the determination of the audit fee for the year 2026 of 2,760,000 THB without any additional service fees, in accordance with the opinion of the audit committee.

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

Resolution The Meeting resolved to approve the appointment of auditor from Siam Truth Audit Company Limited to be the auditor of the Company and its subsidiaries and the determination of the audit fee for the year 2026 of 2,760,000 THB without any additional service fees, with unanimous votes as follows:

Resolution	Number of votes	Percentage
Approved	59,683,568	100.0000
Disapproved	-	-
Abstained	-	-
The total votes	59,683,568	100.0000

Agenda 7 To consider other matters (if any)

The Chairman informed the meeting was complete all agendas as specified in the meeting invitation letter. The Chairman informed that whether shareholders have questions or not.

The chairman informed the meeting that in the absence of any further questions or suggestions from shareholders, the Chairman thanked, on behalf of Comanche International Public Company Limited, thanked all shareholders for taking the time to attend the Meeting today. The Company will carefully consider and consider all comments and suggestions that are highly beneficial to the Company. Should any inconvenience or error have occurred during the Meeting, the Company would like to express its sincere apologies on this occasion.

The meeting was adjourned at 11:10 a.m.

Chairman of the meeting

--Somchai Wongsabsin--

(Dr. Somchai Wongsabsin)

Chairman of the Board of Director

Meeting Recorder

--Bongkoch Pantee--

(Ms. Bongkoch Pantee)

Company Secretary