

**Summary of basic details of the warrants to purchase ordinary shares of
Comanche International Public Company Limited
No. 1 (COMAN-W1)**

Issuer and Offeror of Securities	Comanche International Public Company Limited (“Company”)
Name of Securities Offered	Warrant to purchase common shares of Comanche International Public Company Limited No. 1 (COMAN-W1) (“COMAN-W1 warrants”)
Type of Warrant	Warrant to purchase common shares of the Company with registered holder and transferable.
Allocation Method	<ul style="list-style-type: none"> Allocated to existing shareholders of Comanche International Public Company Limited (the “Company”) in proportion to their shareholding without charge at a ratio of 2 ordinary shares to 1 unit of warrants. In calculating the right to receive the allocation of warrants for each shareholder, if there is a fraction from the calculation according to the allocation rate, the fraction shall be discarded. <p>In this regard, the Board of Directors or the authorized directors of the Company or the person assigned by the Board of Directors or the authorized directors of the Company shall consider and determine the details of the exercise of the subscription rights and other necessary terms and conditions.</p>
Number of warrants offered for sale	Not more than 221,100,000 units
Offer price per unit	0 baht (zero baht)
Warrant term	Not more than 2 years from the date of issuance of the warrant
Number of shares issued to support the exercise of warrants	Not exceeding 221,100,000 shares (par value of 0.50 baht per share) representing 33.33 percent of the Company’s paid-up capital after the offering of additional common shares allocated to existing shareholders in proportion to their shareholding (Rights Offering), which shall not exceed 50 percent of the total number of shares sold of the Company, in accordance with the criteria announced by the relevant Capital Market Supervisory Board
Exercise ratio	1 unit of warrant has the right to purchase 1 common share of the Company (<i>except in the case of an adjustment of the exercise rate according to the conditions of the rights adjustment</i>)
Exercise Price	3.00 baht per share (<i>except in the case of an adjustment of the exercise price according to the conditions of the rights adjustment</i>)

Issuance date	The Board of Directors or the authorized directors acting on behalf of the Company or a person assigned by the Board of Directors or the authorized directors acting on behalf of the Company shall consider and determine The Company expects to issue the warrants within the 1 st quarter of 2025.
Exercise date	<p>The 1st and 2nd year expiration dates of the warrants' term, in case the exercise date falls on a company holiday, the exercise date shall be postponed to the next business day.</p> <p>The last exercise date shall be on the date that the COMAN-W1 warrants reach their 2nd year term from the date of issuance of the warrants. In case the last exercise date falls on a company holiday, the last exercise date shall be postponed to the next business day.</p> <p>The board of directors or the authorized directors acting on behalf of the company or the assigned persons shall determine the last exercise date and related details.</p>
Notification of Intention to Exercise Rights	<p>Warrant holders who wish to exercise their rights to purchase the Company's common shares must notify their intention to exercise their rights to purchase the Company's common shares between 9:30 a.m. and 3:30 p.m. within 5 business days prior to each exercise date, except for the last exercise date, in which case the period for notifying their intention is between 9:30 a.m. and 3:30 p.m. within 15 days prior to the last exercise date.</p> <p>Once the warrant holder has notified their intention to exercise their rights to purchase the Company's common shares under the COMAN-W1 Warrant, such notification of intention to exercise the rights cannot be revoked.</p>
Inability to cancel notification of intent to exercise rights	Once the holder of COMAN-W1 Warrant has notified his intention to exercise the right to purchase common shares under the Warrant, such notification of intention to exercise such right cannot be cancelled.
Warrant Registrar	The Securities Depository (Thailand) Co., Ltd. or any person appointed to act as the registrar of the COMAN-W1 Warrants on behalf of the Company will list the COMAN-W1 Warrants as listed securities on the Stock Exchange of Thailand.

Secondary Market of Warrants	The Securities Depository (Thailand) Co., Ltd. or any person appointed to act as the registrar of the COMAN-W1 Warrants on behalf of the Company will list the COMAN-W1 Warrants as listed securities on the Stock Exchange of Thailand.
Secondary Market of Common Shares Resulting from the Exercise of Rights	The Company will list the newly issued ordinary shares resulting from the exercise of the COMAN-W1 Warrants as listed securities on the Stock Exchange.
Objectives of Warrant Issuance and Benefits to the Company from Allocating Newly Issued Common Shares on This Occasion	This is to prepare and strengthen the Company to have financial flexibility in implementing various projects in the future and to reserve funds to be used as the Company's working capital and/or to repay financial debts and other debts when the Company's rights to purchase ordinary shares under the COMAN-W1
Benefits to Shareholders from the Capital Increase	This capital increase will make the Company's financial position stronger and increase its working capital for business operations, resulting in the Company's ability to generate more income and profits. The Company's shareholders will benefit from the Company being able to use the funds received for various projects of the Company in the future as appropriate and consistent with the objectives of the issuance and allocation of the COMAN-W1 Warrants this time.

Impact on shareholders :

The newly issued ordinary shares resulting from the exercise of the COMAN-W1 Warrants on this occasion will have the same rights and benefits as the existing ordinary shares issued and fully paid up by the Company in all respects. Any rights to be received from being a shareholder of the ordinary shares from the exercise of the COMAN-W1 Warrants will commence from the date on which the Department of Business Development, Ministry of Commerce, accepts the registration of the change in paid-up capital for the newly issued ordinary shares resulting from the exercise of the COMAN-W1 Warrants and the Company's registrar has registered the shares issued from the exercise of the COMAN-W1.

Conditions for adjusting rights :

The exercise price and exercise ratio may change throughout the term of the COMAN-W1 Warrants in the event of any of the following events occurring. This is to ensure that the benefits of the COMAN-W1 Warrant holders are not inferior to the original

1. When the Company changes the par value of the Company's shares as a result of the merger or separation of the Company's issued shares.

2. When the Company offers to sell newly issued ordinary shares to existing shareholders and/or the general public and/or a limited number of persons at a net price per share of ordinary shares calculated to be lower than 90 percent of the "market price of the Company's ordinary shares".

3. When the Company offers to sell any newly issued securities to existing shareholders and/or the general public and/or a limited number of persons, where such securities have the right to convert/change into ordinary shares or grant the right to subscribe for the Company's ordinary shares (e.g. convertible debentures). or warrants to purchase common shares) where the net price per share of the newly issued common shares to support such rights is lower than 90 percent of the market price of the Company's common shares.

4. When the Company pays dividends in whole or in part in the form of shares to the Company's shareholders.

5. When dividends are paid in cash in excess of 90 percent of the Company's net profits according to the Company's consolidated financial statements for operations in any accounting period.

6. When there is any other case of the same nature as items 1 to 5 that causes any benefits that the warrant holder will receive when exercising the rights under the COMAN-W1 warrants to be less than before.

In this regard, the Board of Directors or the authorized directors to act on behalf of the Company or a person assigned by the Board of Directors or the authorized directors to act on behalf of the Company shall consider and determine the conditions and other details related to the adjustment or change of the exercise rate and exercise price of the COMAN-W1 warrants

Other conditions :

The Board of Directors or the authorized directors of the Company or a person assigned by the Board of Directors or the authorized directors of the Company is authorized to take any action related to the issuance and allocation of COMAN-W1 Warrants, including but not limited to determining or amending the criteria, conditions, terms and other details related to the COMAN-W1 Warrants, including the issuance and allocation of warrants in one or multiple times, allocation rate, payment method, exercise rate, exercise price and calculation of exercise price (including any additional amount), determination of the record date of shareholders entitled to receive the allocation of COMAN-W1 Warrants, the first and last exercise dates, and other related terms and details, and granting such persons the authority to negotiate, agree and sign documents and contracts related to the matter, including taking necessary actions related to the COMAN-W1 Warrants and the issuance and allocation of the COMAN-W1 Warrants, listing the COMAN-W1 Warrants and common shares resulting from the exercise of the rights to purchase common shares under such warrants as listed securities on the Stock Exchange, and applying for permission from relevant agencies. and appoint and assign other suitable persons to act as sub-attorneys to carry out the above actions.