



บริษัท โคมานชี อินเตอร์เนชั่นแนล จำกัด (มหาชน)  
เลขที่ 161 ซอยสุขุมวิท 55 (ทองหล่อ) แขวงคลองตันเหนือ  
เขตวัฒนา กรุงเทพมหานคร 10110  
โทร 02 120 6252  
เลขประจำตัวผู้เสียภาษี 0107559000273

COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED  
161 Soi Sukhumvit 55 (Thong Lor), Klongtan-nua,  
Wattana, Bangkok 10110  
Tel: 02 120 6252  
Tax ID 0107559000273

## Minutes of the 2024 Annual General Meeting of Shareholders

Comanche International Public Company Limited

Held on Monday, April 22, 2024, at 10.00 a.m.

Via electronic means (E-AGM)

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### The Meeting commenced at 10.00 a.m.

Before proceeding with the agenda, Miss Siriwaranya Boonketthanapipat, the moderator, welcomed all shareholders to the 2024 Annual General Meeting of Shareholders of Comanche International Public Company Limited (“the Company”) and informed the shareholders that there was 1 shareholder present in person, representing a total of 10,000 shares, and 26 proxy holders, representing a total of 67,962,417 shares. The total of shares, both in person and by proxies, amounted to 67,972,417 shares or 50.7256 percent of the total paid-up shares, totaling 134,000,000 shares. which has more than 25 shareholders and the total of shares is more than one-third of the total of shares sold, thereby constituting a quorum according to the Company’s Articles of Association.

The moderator inform that the Company has recorded the meeting in the form of audiovisual media for the purpose of capturing, utilizing, and disclosing personal data, including images, sound, and motion pictures of all meeting participants, to be used for meeting recording and report preparation, and meeting management. The company utilizes a meeting management and vote counting system operated by Inventech Systems (Thailand) Company Limited, which has been self-assessed by the Electronic Transactions Development Agency (ETDA) to ensure compliance with the standards for electronic meetings of shareholders according by the Electronic Transactions Act B.E. 2563 and the Ministry of Digital Economy and Society: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563.

Before commencing the consideration of various agendas, the moderator provided explanations on the voting, vote counting methods, and meeting criteria as follows:

1. The meeting will consider the agenda in the order specified in the meeting invitation, with information presented for each agenda and an opportunity for shareholders to ask questions before voting. The meeting will announce the voting results for each agenda once the vote counting for that agenda is completed, in sequence.
2. In voting, one share for one vote. the shareholders can choose the agenda they wish to vote on. The system will display a button for voting are 1) agree 2) disagree 3) abstain.

For shareholders or proxy holders accepting proxies from many shareholders, the system will display all the names of those who have been delegated proxies. Voting will be conducted separately for each individual, and proxy holders who have voted in advance, the company will aggregate those votes with all other votes.

If shareholders want to cancel the last vote, can press the button. “Cancel the last vote”, which the shareholders can amend their votes until that agenda is closed for voting. Any shareholder who did not

cast their vote within the specified timeframe, the company will assume that you agree with that agenda, and voting can be changed until the notice of voting closes. Shareholders have time to vote for one minute.

3. In the case that a shareholder wishes to leave the meeting before the voting is concluded on any agenda, their vote will not be counted towards the quorum for that agenda, and their vote will not be tallied for the remaining agenda immediately. However, leaving the meeting during any agenda does not revoke the rights of the shareholder or proxy holder to rejoin the meeting and vote on subsequent agenda through the system.

4. Questions or comments will be entertained before voting on each agenda. The company will provide an opportunity for meeting participants to ask questions or express opinions relevant to that agenda as appropriate by choose agenda and press the button "Question", then type and press "Send Question" button. The company will read and respond to questions related to that specific agenda. However, if there are a lot of questions that have been sent into the system, the Company will consider and select questions as appropriate.

5. Voting in this Annual General Meeting of Shareholders is

- 1) Agenda 1, 3, 4, 5 and 7 must be approved by majority vote of the shareholders who attended the meeting and voted.
- 2) Agenda 6 must be approved by not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting.
- 3) Agenda 8 must be approved by not less than three-fourths (3/4) of the total number of votes of shareholders who attended the meeting and were entitled to vote.
- 4) Agenda 2 No voting is required as it is an agenda for acknowledgment.

The moderator introduces the directors, executives, auditors and other attendee as follows:

**The directors present in the livestreaming room.**

1. Dr. Somchai Wongsabsin Chairman of the Board of Directors / Independent Director / Chairman of the Audit Committee / Chairman of the Risk Management Committee / Chairman of the Corporate Governance Committee
2. Mr. Tananrat Sriduang Director / Risk Management Committee

**The directors present through VDO Conference**

3. Mr. Wasawat Prasertsin Director / Nomination and Remuneration Committee / Corporate Governance Committee / Chief Executive Officer
4. Dr. Soonthorn Pibulcharoensit Independent Director / Chairman of the Nomination and Remuneration Committee / Audit Committee
5. Mr. Ekachai Panitaumnuaysuk Independent Director / Audit Committee / Nomination and Remuneration Committee / Risk Management Committee
6. Mr. Naphon Boriboon Director

There were 6 directors attending the meeting, representing 100 percent.

### Other Attendee

1. Miss. Laddawan Janaudon Accounting and Financial Manager
2. Miss Bongkoch Pantee Company Secretary / Meeting Recorder

### Auditors Team of the Company attending the Meeting.

1. Mr. Supoj Mahantachaisakul Karin Audit Company Limited

The independent observer is free to verify the vote count in the meeting.

### Meeting Commenced

Dr. Somchai Wongsabsin, Chairman of the Board of Directors (“the Chairman”), chaired the meeting and opened with welcoming to the shareholders attending the 2024 Annual General Meeting of Shareholders and assigned Miss Siriwaranya Boonketthanapipat as the meeting moderator to report the details of each agenda to the meeting.

The moderator proceeded the meeting according to each agenda as follows:

#### Agenda 1 To consider and certify the Minutes of the 2023 Annual General Meeting of Shareholders.

The moderator informed the meeting that the Company arranged the 2023 Annual General Meeting of Shareholders held on April 21, 2023, and the Company had already prepared the Minutes of the Meeting and submitted to the Stock Exchange of Thailand within 14 days as per the Attachment in the meeting invitation letter. The Board of Directors has considered the minutes of the 2023 Annual General Meeting of Shareholders recorded correctly and completely.

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

**Resolution** The Meeting resolved to certify the Minutes of the 2023 Annual General Meeting of Shareholders held on April 21, 2023, by majority vote of the shareholders who attended the meeting and voted as follows:

Approved	67,972,417	votes or	100.0000	percent
Disapproved	-	votes or	-	
Abstained	-	votes or	-	
Out of	67,972,417	votes of shareholders who attended the meeting and voted		

#### Agenda 2 To acknowledge the Company’s operating results for the year 2023.

The moderator informed the meeting that the board has reviewed the company’s performance report for the year 2023 and accurate and satisfactory, and invited Miss Laddawan Janoudon, Accounting and Financial Manager, to present the performance report for the year 2023 at the meeting.

Miss Laddawan Janaudon Accounting and Financial Manager summarized the Company’s performance to the meeting that for the year 2023 as following details: The group of companies reported a

net profit of 2.72 million baht, which, when compared to the year 2022, where there was a loss of 42.18 million baht, shows an increase in profit of 44.90 million baht. This increase is attributed to a loss in 2022 due to depreciation, amounting to 24.32 million baht, consisting of a loss from the depreciation of mining equipment of 22.61 million baht and a loss from intangible assets of 1.71 million baht, there was a loss from discontinued operations of 17.67 million baht in 2022, as the company sold investments in three subsidiaries (Synature Technology Company Limited, AI Soft Company Limited, and Comanche Gogoji Company Limited). The increase in revenue, totaling 227.25 million baht, is due to the company's acquisition of common shares in a group of retail fuel oil trading companies, resulting in total revenue of 250.12 million baht from three companies. During 2023, the subsidiary (Win Star Tech Company Limited) changed its business objective from software and computer program services to the purchase, sale, and export of goods internationally, resulting in revenue of 36.13 million baht.

In terms of financial position, as of December 31, 2023, the group of companies had total assets of 415.91 million baht, compared to 390.21 million baht in 2022, an increase of 25.7 million baht. This increase primarily came from non-current assets, totaling 89.23 million baht, resulting from the purchase of common shares in all three companies, mainly in land, buildings, and equipment, totaling 83.87 million baht. However, current assets decreased by 63.51 million baht, mainly due to the prepayment of stock purchases amounting to 115 million baht from the acquisition of common shares in the group of retail fuel oil trading companies. Nevertheless, trade receivables and other current receivables increased by 60.84 million baht, as during 2023, one subsidiary entered a contract to purchase goods from a supplier and made advance payments for the goods, resulting in a remaining balance of 64.74 million baht as of December 31, 2023.

In terms of total liabilities, as of December 31, 2023, there was a total of 66.82 million baht, compared to 43.85 million baht in 2022, representing an increase of 22.97 million baht. This increase primarily came from current liabilities, amounting to 20.27 million baht, due to a subsidiary entering a sales contract with a customer and receiving advance payments for goods totaling 34.77 million baht. Other liabilities increased as the company acquired common shares in three subsidiaries.

In terms of shareholders' equity, there was an increase of 2.72 million baht, resulting from operating profit for the year.

**The factors that may impact on the company, both positively and negatively, are significant.**

Factors affecting the operations of the group of companies can be categorized as follows:

- Retail fuel oil station business: 1) Negative news affecting the image of fuel stations. 2) Fluctuations in oil prices.
- Digital asset business: 1) Fluctuations of cryptocurrency prices. 2) Increased electricity rates. 3) Software updates affecting mining capabilities.
- Trading and exporting business: 1) Dependence on a single customer or supplier. 2) Epidemics.

Furthermore, the company has evaluated its financial ratios for the past year, reflecting its financial status. It was found that the company's capital structure mostly consists of equity used for business operations. In other words, the company does not rely on loans from financial institutions. Therefore, the company does not face financial risks from debt obligations and interest payments, indicating that it does not have excessive debt that could impact on its financial status and ability to repay debts in the future.

Ratio	2023	2022	increase (decrease)
Liquidity ratio	4.82	8.66	-3.85
Debt to equity ratio	0.20	0.13	0.07
Rate of return for shareholders	0.80%	-12.38%	13.17%

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

**Resolution** The Meeting acknowledged the Company's operating results for the year 2023.

The chairman informed, on behalf of Comanche International Public Company Limited, would like to inform that the Company operates with integrity, upholding responsibility to society and all stakeholders, in accordance with principles of good corporate governance and ethical standards. Our policies and practices towards stakeholders ensure that the Company has established responsible policies, practices, and appropriate operational guidelines to prevent corruption and ensure thorough consideration and implementation of decisions and business operations that may pose risks of corruption. Additionally, the Company has developed a clear Anti-Corruption Policy as a guideline for conducting business and developing the organization sustainably, and this policy has been readily available on the Company's website.

**Agenda 3** To consider and approve the Financial Statements for the year ended December 31, 2023.

The moderator informed the meeting that according to Section 112 of the Public Limited Company Act B.E. 2535 and Article 50 of the Company's Articles of Association, the Board of Directors must have a statement of financial position and a profit and loss statement for the year ended December 31, 2023, to propose to the Annual General Meeting of Shareholders for approval. The financial statements for the year ended have been considered by the Audit Committee and have been audited and certified by the auditor.

The Audit Committee considered and reviewed the financial statements and has an opinion that the Company prepares accounting reports and financial statements of the company in accordance with the accounting standards prescribed by law, including the disclosure of information in financial statements sufficient and timely for the benefit of shareholders.

The Board of Directors deemed it appropriate to propose to the shareholders' meeting the approval the financial statements for the year ended December 31, 2023, have been considered by the Audit Committee and have been audited and certified by the auditor.

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

**Resolution** The Meeting resolved to approve the Financial Statements for the year ended December 31, 2023, by majority vote of the shareholders who attended the meeting and voted as follows:

Approved	67,972,417	votes or	100.0000	percent
Disapproved	-	votes or	-	
Abstained	-	votes or	-	
Out of	67,972,417	votes of shareholders who attended the meeting and voted		

**Agenda 4 To consider and approve the omission of the dividend payment and the omission of the allocation of profit to be legal reserve.**

The moderator informed the meeting that according to Section 115 of the Public Limited Company Act B.E. 2535 and Article 56 of the Company's Articles of Association, requires the Company to pay dividends from net profits only, and Article 57 of the Company's Articles of Association specifies that the Company must allocate part of the annual net profit as a reserve, constituting not less than 5 percent of the annual net profit until the reserve amount is not less than 10 percent of the registered capital. The company has a policy to pay dividends of not less than 40 percent of net profit after corporate income tax of the separate financial statements and after legal reserves. However, the Company may set a dividend payment less than the amount, depending on the annual operating results, cash flow, and future investment plans of the Company and its subsidiaries.

Considering the Company's operating results as shown in the separate financial statements of the Company for the year ended December 31, 2023, the Company incurred a net loss of 5,229,572 Baht for the fiscal year and an accumulated loss of 66,960,595 Baht.

The Board of Directors deemed it appropriate to propose to the shareholders' meeting the approval of the omit dividend payment and omit the allocation of profit as legal reserve.

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

**Resolution** The Meeting resolved to approve the omission of the dividend payment and the omission of the allocation of profit to be legal reserve by majority vote of the shareholders who attended the meeting and voted as follows:

Approved	67,972,417	votes or	100.0000	percent
Disapproved	-	votes or	-	
Abstained	-	votes or	-	
Out of	67,972,417	votes of shareholders who attended the meeting and voted		

**Agenda 5 To consider and approve the election of directors to replace the directors who retire by rotation.**

The moderator informed the meeting that according to Section 71 of the Public Limited Company Act B.E. 2535 and Article 22 of the Company's Articles of Association specifies every Annual General Meeting of Shareholders, one-third (1/3) of the directors of the company shall retire by rotation. If their number is not a multiple of three (3), then the number nearest to one-third (1/3) shall retire, the directors who have been in office the longest shall retire. A retiring director is eligible for re-election.

The company provided shareholders the opportunity to nominate qualified person(s) for the directorship from November 22, 2023 – January 22, 2024, through SET news release and the Company's website. There was no proposal of directorship to the Company.

Currently, there are a total of 6 directors. This year, there are 2 directors are retiring by rotation, which represents one-third of the total number of directors as follows:

- 1) Mr. Tananrat Sriduang Director / Risk Management Committee
- 2) Mr. Naphon Boriboon Director

The Nomination and Remuneration Committee considered various qualifications, knowledge and experiences, as well as the performance, positions and duties of individual directors which consists of having full qualifications and not being prohibited with Section 68 of the Public Limited Company Act B.E. 2535 regulations by the Securities and Exchange Commission and the Stock Exchange of Thailand along with other related criteria. The committee concluded that 2 directors who are due to retire by rotation being a qualified person with knowledge, abilities, and experiences that are beneficial to the business operations.

The Board of Directors (excluding nominated directors) had carefully and thoroughly considered and deemed it appropriate to propose the shareholders' meeting to consider and approve the elect person(s) to be the Company's Directors to replace those who are due to retire by rotation for another term, in accordance with the recommendations of the Nomination and Remuneration Committee.

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

**Resolution** The Meeting resolved to approve the election of directors to replace the directors who retire by rotation, namely:

- 1) Mr. Tananrat Sriduang Director / Risk Management Committee

by majority vote of the shareholders who attended the meeting and voted as follows:

Approved	67,972,417	votes or	100.0000	percent
Disapproved	-	votes or	-	
Abstained	-	votes or	-	
Out of	67,972,417	votes of shareholders who attended the meeting and voted		

2) Mr. Naphon Boriboon Director

by majority vote of the shareholders who attended the meeting and voted as follows:

Approved	67,972,417	votes or	100.0000	percent
Disapproved	-	votes or	-	
Abstained	-	votes or	-	
Out of	67,972,417	votes of shareholders who attended the meeting and voted		

**Agenda 6 To consider and approve the determination remuneration of directors for the year 2024.**

The moderator informed the meeting that according to section 90 of the Public Limited Company Act B.E. 2535 and Article 35 of the Company's Articles of Association specifies the company shall not pay any money or other assets to directors unless it is compensation for their services. Directors are entitled to receive compensation, meeting allowances, expenses, and various benefits from the company in the form of retirement pay, bonuses, or similar compensation benefits as per the company's regulations or as determined by the shareholders' meeting, by a resolution of votes of not less than two-thirds (2/3) of the total number of votes of the shareholders attending meeting. The resolution may specify a specific amount or establish criteria, and it may be temporary or ongoing until changes are made. Additionally, directors shall receive allowances and benefits according to the company's regulations.

In paragraph one, the rights of employees or workers of the company who have been elected as directors to receive compensation and benefits as employees or workers of the company are not affected or infringed upon.

The Nomination and Remuneration Committee considered the remuneration of directors for the year 2024 with criteria and procedure for proposing compensation carefully, suitable and comparing in reference to businesses or industries in the same sector or similar to the Company, the performance in the past year, results of the annual performance evaluation of the committee and responsibility of directors as well as the overall economic conditions. The Remuneration Committee considered and deemed it to propose directors' remuneration for the year 2024 without any other benefits, maintaining the same rate as 2023.

The Board of Directors considered and deemed it appropriate to propose to the shareholders' meeting to approve the remuneration of directors for the year 2024 maintaining the same rate as 2023, as proposed by the Nomination and Remuneration Committee. The details of meeting allowance per time are as follows:

**Comparison table of directors' remuneration for the year 2024**

Unit: Baht

Committee	Positions	Meeting allowance /times 2024
The Board of Directors	Chairman of the Board	30,000
	Director	15,000



Unit: Baht

Committee	Positions	Meeting allowance /times 2024
The Audit Committee	Chairman of Audit Committee	20,000
	Audit Committee	15,000
The Nomination and Remuneration Committee	Chairman of Nomination and Remuneration Committee	15,000
	Nomination and Remuneration Committee	15,000
The Risk Management Committee	Chairman of Risk Management Committee	15,000
	Risk Management Committee	15,000
Corporate Governance Committee	Chairman of Corporate Governance Committee	15,000
	Corporate Governance Committee	15,000
Executive Committee	Chairman of Executive Committee	-
	Executive Committee	-

The moderator informed the meeting that whether shareholders have questions or not, and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

**Resolution** The Meeting resolved to approve the directors' remuneration for the year 2024 without any other benefits, maintaining the same rate as 2023. by not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting as follows:

Approved	67,972,417	votes or	100.0000	percent
Disapproved	-	votes or	-	
Abstained	-	votes or	-	
Out of	67,972,417	votes of shareholders who attended the meeting and voted		

**Agenda 7** To consider and approve the appointment of auditors and the determination of the audits fee for the year 2024.

The moderator informed the meeting that according to Section 120 of the Public Limited Company Act B.E. 2535 and Article 53 of the Company's Articles of Association, the Annual General Meeting of Shareholders shall appoint an auditor and determine the audit fee. In appointing the auditor, the former auditor may be re-appointed.

The Audit Committee considered Karin Audit Company Limited as the auditors of the Company for the year 2024. This appointment is the second fiscal year with the firm, Karin Audit Company Limited is an

audit firm known for its independence, high expertise, and good understanding of the Company's business to ensure that the Company's audit will be proceeded in a timely, agile, and efficiency, including an appropriate audit fee rate.

The Board of Directors considered and deemed it appropriate to propose the shareholders' meeting to consider and appointment of auditors from Karin Audit Company Limited, in accordance with the opinion of the audit committee. By assigning one of the auditors as below to audit and provide opinions on the financial statements of the Company and its subsidiaries.

1. Mr. Jadesada Hungsapruak Certified Public Accountant License No. 3759 and/or
2. Miss Kannika Wipanurat Certified Public Accountant License No. 7305and/ or
3. Miss Bongkotrat Suamsiri Certified Public Accountant License No. 13512

The nominated auditor above does not have any relationship or interest in the company, subsidiaries, executives, major shareholders, or related parties that could affect their independent performance of duties. In the case that the aforementioned auditor is unable to perform their duties, Karin Audit Company Limited may appoint another auditor to act on behalf of Karin Audit Company Limited.

The remuneration of the auditors, the Audit Committee considered their responsibilities in auditing and examining the financial statements of the Company and its subsidiaries and deemed it appropriate to propose the shareholders' meeting to consider and determination of the audit fee for the year 2024 of 2,289,000 Baht without other service charges.

The moderator informed the meeting whether shareholders have questions or not.

**The moderator informed the meeting that there are questions from the proxy holder as follows:**

Mrs. Suratsawadee Gumthira, proxy holder from the Thai Investor Association would like to inquire that What is the reason for the significant increase in examination fees that is highly significant?

Dr. Somchai Wongsabsin, the Chairman answered questions as follows: Due to the past year, the company group has undergone a restructuring of business operations, resulting in increased job details. Management has thoroughly considered appropriateness.

and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

**Resolution** The Meeting resolved to appointment of auditors from Karin Audit Company Limited and the determination of the audit fee for the year 2024 of 2,289,000 Baht without other service charges by majority vote of the shareholders who attended the meeting and voted as follows:

Approved	67,972,417	votes or	100.0000	percent
Disapproved	-	votes or	-	
Abstained	-	votes or	-	
Out of	67,972,417	votes of shareholders who attended the meeting and voted		

**Agenda 8 To consider and approve the extension of allocation of the newly issued ordinary shares under the General Mandate, which will be expired by the date of the 2024 Annual General Meeting of Shareholders.**

The moderator informed the meeting that according to Article 45 of the Company's Articles of Association specifies (e) increase or decrease of the company's capital, the shareholders' meeting must be approved by not less than three-fourths (3/4) of the total number of votes of shareholders who attended the meeting and were entitled to vote.

As approved at the 2023 Annual General Meeting of Shareholders on April 21, 2023, the allocation of ordinary shares for capital increase under the General Mandate has now reached its deadline, in accordance with the company's business expansion plan, the purpose is to use it as capital to support future business operations in order to generate income and profits for the company, which will provide returns to shareholders. Therefore, to enhance flexibility and support the company's business expansion, as well as to improve the ability to raise funds from the capital market appropriately and flexibly, in cases where the company requires investment funds.

The Board of Directors considered and deemed it appropriate to propose the shareholders' meeting to consider and approve the extension of allocation of the newly issued ordinary shares under the General Mandate, in the amount of not exceeding 80,400,000 shares at a par value of 0.50 Baht per share, which will be expired by the date of the 2024 Annual General Meeting of Shareholders as follows:

Method 1: Allocation of not exceeding 40,200,000 shares, equivalent to 30 percent of the paid-up capital, to offer to existing shareholders in proportion to their shareholding (Right Offering: RO).

Method 2: Allocation of not exceeding 26,800,000 shares, equivalent to 20 percent of the paid-up capital, to offer to public (Public Offering: PO).

Method 3: Allocation of not exceeding 13,400,000 shares, equivalent to 10 percent of the paid-up capital, to offer to specific persons (Private Placement: PP).

The condition of the allocation of newly issued ordinary shares, as mentioned above, in accordance with the resolutions approved by the 2023 Annual General Meeting of Shareholders, held on April 21, 2023, in all respects. The allocation may be conducted through Method 1, 2, or 3, either individually or in combination. The additional paid-up capital must not exceed 30 percent of the paid-up capital or not exceeding 40,200,000 shares on the date when the board of directors has resolved to increase the capital. If the allocation is made through Method 2 and 3, the increase must not exceed 20 percent of the paid-up capital or 26,800,000 shares on the date when the board of directors has resolved to increase the capital.

The moderator informed the meeting whether shareholders have questions or not.

**The moderator informed the meeting that there are questions from the proxy holder as follows:**

Mrs. Suratsawadee Gumthira, proxy holder from the Thai Investor Association would like to inquire that the consideration for approval of extending the allocation of the newly issued ordinary shares follows the rules

of the Stock Exchange of Thailand, where capital increases are valid for only 1 year. Upon the completion of the 1-year period, the company must seek approval from shareholders for new capital increase instead of requesting approval for an extension within the agenda 8. Therefore, whether this agenda will be brought for approval to shareholders and whether it will be effective?

Miss. Laddawan Janaudon, accounting and financial manager answered questions as follows: Since the General Mandate for capital increase is an opportunity for the company to present for approval at the shareholders' meeting in advance, in order to enhance flexibility and streamline the process. If the company needs to raise funds during the year, but due to the adequate flexibility in the past year, there hasn't been such fundraising. Therefore, in this shareholders' meeting, it is a request to extend the period for allocation of the newly issued ordinary shares.

and there was no question. The chairman asked the meeting to vote and the resolution of the meeting as follows:

**Resolution** The Meeting resolved to approve the extension of allocation of the newly issued ordinary shares under the General Mandate, in the amount of not exceeding 80,400,000 shares at a par value of 0.50 Baht per share, The condition of the allocation of newly issued ordinary shares, as mentioned above, in accordance with the resolutions approved by the 2023 Annual General Meeting of Shareholders, held on April 21, 2023, in all respects, by not less than three-fourths (3/4) of the total number of votes of shareholders who attended the meeting and were entitled to vote.

Approved	67,972,317	votes or	99.9998	percent
Disapproved	100	votes or	0.0001	
Abstained	-	votes or	-	
Out of	67,972,417	votes of shareholders who attended the meeting and voted		

**Agenda 9 To consider other matters (if any)**

The Chairman informed the meeting was complete all agendas as specified in the meeting invitation letter. The Chairman informed that whether shareholders have questions or not.

**The moderator informed the meeting that there are questions from the proxy holder as follows:**

Mrs. Suratsawadee Gumthira, proxy holder from the Thai Investor Association would like to inquire that

- 1.) Please provide the policy regarding digital asset business.
- 2.) Please provide the operational plan for the fiscal year 2024 – 2025.

Mr. Tananrat Sriduang, Director answered questions as follows:

- 1.) The company still maintains its policy of conducting business as usual. However, due to recent price decreases, the company has encountered issues, leading to a temporary halt in coin mining to mitigate potential losses. Currently, with the improved direction of coin prices, management is in the process of testing mining reports against incurred costs, aiming to yield positive outcomes for the company from this business.

Nevertheless, since the mining machines have ceased operation for some time, it necessitated management to proceed with updating the software on the new mining rigs to enhance mining efficiency for this testing phase. This process may also involve some time to test the results.

2.) The group of companies' operational plan still focuses on the retail fuel service business. In the past year 2023, this business was able to generate revenue of up to 250 million baht. However, if the Board sees opportunities in other types of businesses, they will announce through the Stock Exchange of Thailand website again.

The chairman informed the meeting that in the absence of any further questions or suggestions from shareholders, the Chairman thanked, on behalf of the company, Comanche International Public Company Limited, for their attendance today. The chairman expressed gratitude to all shareholders for their time and participation in today's meeting. The company will carefully consider all beneficial suggestions from shareholders and has now concluded the meeting.

The meeting was adjourned at 11:30 a.m.

*--Somchai Wongsabsin--*

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(Dr. Somchai Wongsabsin)  
Chairman of the Board of Director/  
Chairman of the Meeting

*--Bongkoch Pantee--*

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(Miss Bongkoch Pantee)  
Company Secretary/Meeting Recorder