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COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

		Assets			
		Unit : Baht			
		Consolidated financial statements		Separate financial statements	
		As at June	As at December	As at June	As at December
Notes		30, 2021	31, 2020	30, 2021	31, 2020
Current assets					
Cash and cash equivalents	5	242,956,658	258,459,078	211,941,838	215,555,360
Trade and other current receivables	6	20,037,001	23,821,085	9,224,889	11,366,958
Short-term loans to related party	7	-	-	1,500,000	1,500,000
Short-term loans to other company	8	5,347,075	5,347,075	5,347,075	5,347,075
Inventories		2,981,240	3,405,097	347,135	208,932
Other current financial assets	9	115,573,958	115,188,533	103,477,644	103,107,094
Other current assets	10	1,575,182	1,494,401	27,791	25,634
Total current assets		388,471,114	407,715,269	331,866,372	337,111,053
Non-current assets					
Bank deposits using for guarantee	11	200,000	400,000	-	-
Other non-current financial assets	9	9,104,362	8,030,851	8,007,871	8,030,851
Investment in subsidiaries	12.1	-	-	102,219,700	102,219,700
Equipment	13	2,304,148	3,320,174	1,126,273	1,750,235
Righ-of-use assets	14	15,285,500	16,005,522	6,613,485	6,802,961
Goodwill	12.2	46,362,304	46,362,304	-	-
Other intangible assets	15	29,785,849	31,161,562	8,326,746	8,655,832
Deferred tax assets	16	2,366,786	1,812,703	654,745	646,298
Other non-current assets	17	2,194,802	2,450,458	692,527	671,147
Total non-current assets		107,603,751	109,543,574	127,641,347	128,777,024
Total assets		496,074,865	517,258,843	459,507,719	465,888,077

Notes to the interim financial statements form an intergral part of these statements.

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COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2021

Liabilities and shareholders' equity

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
Current liabilities					
Trade and other current payables	18	26,395,656	33,392,502	16,502,602	19,201,852
Current portion of lease liabilities	19	1,465,098	1,449,472	532,339	538,740
Income tax payable		1,092,531	2,275,717	-	129,774
Other current liabilities		2,151,755	2,303,149	863,479	1,082,370
Total current liabilities		31,105,040	39,420,840	17,898,420	20,952,736
Non-current liabilities					
Lease liabilities	19	13,921,612	14,412,024	6,180,802	6,198,436
Provisions for employee benefit	20	20,853,466	19,102,926	13,919,651	13,027,769
Provision of other non-current liabilities		575,902	575,902	320,897	320,897
Total non-current liabilities		35,350,980	34,090,852	20,421,350	19,547,102
Total liabilities		66,456,020	73,511,692	38,319,770	40,499,838
Shareholders' equity					
Share capital					
Authorized share capital					
134,000,000 ordinary shares of 0.50 Baht each		67,000,000	67,000,000	67,000,000	67,000,000
Issued and paid share capital					
134,000,000 ordinary shares of 0.50 Baht each		67,000,000	67,000,000	67,000,000	67,000,000
Premium on ordinary shares	22	323,397,514	323,397,514	323,397,514	323,397,514
Retained earnings					
Appropriated					
Legal reserve		6,467,955	6,467,955	6,467,955	6,467,955
Unappropriated		11,510,049	22,756,147	24,322,480	28,522,770
Other of components of shareholders' equity		303,565	303,565	-	-
Total equity attributable to owners of the parent		408,679,083	419,925,181	421,187,949	425,388,239
Non-controlling interests of the subsidiaries		20,939,762	23,821,970	-	-
Total shareholders' equity		429,618,845	443,747,151	421,187,949	425,388,239
Total liabilities and shareholders' equity		496,074,865	517,258,843	459,507,719	465,888,077

Notes to the interim financial statements form an integral part of these statements.

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COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2021

		Unit : Baht			
		Consolidated financial statements		Separate financial statements	
	Notes	2021	2020	2021	2020
Revenue from sales and rendering services	25	24,278,704	27,585,401	8,220,166	13,134,100
Cost of sales and rendering services		16,420,578	16,471,484	6,567,793	7,097,579
Gross profit	26	7,858,126	11,113,917	1,652,373	6,036,521
Other income					
Interest income		497,488	1,207,919	481,141	1,399,891
Other income		320,252	675,402	344,598	418,603
Total other income		817,740	1,883,321	825,739	1,818,494
Profit before expenses		8,675,866	12,997,238	2,478,112	7,855,015
Distribution costs		435,833	641,916	119,195	316,723
Administrative expenses		13,020,077	27,039,683	8,732,396	18,390,769
Loss on impairment of investments		-	-	-	1,529,925
Total expenses		13,455,910	27,681,599	8,851,591	20,237,417
Loss from operations		(4,780,044)	(14,684,361)	(6,373,479)	(12,382,402)
Finance costs		100,358	154,357	43,661	91,330
Loss before income tax (expenses)		(4,880,402)	(14,838,718)	(6,417,140)	(12,473,732)
Income tax (expenses)	21	(230,044)	677,176	2,093	434,077
Loss for the period		(5,110,446)	(14,161,542)	(6,415,047)	(12,039,655)
Other comprehensive income					
Item that will not be reclassified subsequently to profit or loss					
Actuarial gain on remeasurements of employee benefit plans - net from income tax		-	2,151,916	-	2,142,939
Other comprehensive income for the period		-	2,151,916	-	2,142,939
Total comprehensive loss for the period		(5,110,446)	(12,009,626)	(6,415,047)	(9,896,716)
Profit (loss) attributable to					
Owners of the parent		(5,584,959)	(13,026,959)	(6,415,047)	(12,039,655)
Non-controlling interests of the subsidiaries		474,513	(1,134,583)	-	-
		(5,110,446)	(14,161,542)	(6,415,047)	(12,039,655)
Total comprehensive income (loss) attributable to					
Owners of the parent		(5,584,959)	(10,879,442)	(6,415,047)	(9,896,716)
Non-controlling interests of the subsidiaries		474,513	(1,130,184)	-	-
		(5,110,446)	(12,009,626)	(6,415,047)	(9,896,716)
Basic loss per share	23				
Attributable to owners of the parent		(0.042)	(0.097)	(0.048)	(0.090)
Weighted average number of ordinary shares (shares)		134,000,000	134,000,000	134,000,000	134,000,000

Notes to the interim financial statements form an integral part of these statements.

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COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

		Unit : Baht			
		Consolidated financial statements		Separate financial statements	
	Notes	2021	2020	2021	2020
Revenue from sales and rendering services	25	52,227,104	68,813,112	18,376,496	36,539,176
Cost of sales and rendering services		35,325,148	36,211,545	13,207,594	16,157,934
Gross profit	26	16,901,956	32,601,567	5,168,902	20,381,242
Other income					
Dividend income	4, 12.3	-	-	5,610,000	9,690,000
Interest income		992,582	3,320,483	984,994	3,325,505
Other income		696,404	719,047	548,736	924,952
Total other income		1,688,986	4,039,530	7,143,730	13,940,457
Profit before expenses		18,590,942	36,641,097	12,312,632	34,321,699
Distribution costs		898,612	2,008,772	323,591	1,099,852
Administrative expenses		24,417,232	50,598,426	16,018,811	32,837,592
Loss on impairment of investments		-	-	-	1,529,925
Total expenses		25,315,844	52,607,198	16,342,402	35,467,369
Loss from operations		(6,724,902)	(15,966,101)	(4,029,770)	(1,145,670)
Finance costs		202,862	219,082	88,022	91,330
Loss before income tax (expenses)		(6,927,764)	(16,185,183)	(4,117,792)	(1,237,000)
Income tax (expenses)	21	(1,338,497)	(236,754)	7,748	1,049
Loss for the period		(8,266,261)	(16,421,937)	(4,110,044)	(1,235,951)
Other comprehensive income					
Item that will not be reclassified subsequently to profit or loss					
Actuarial gain (loss) on remeasurements of employee benefit plans - net from income tax		(472,045)	2,151,916	(90,246)	2,142,939
Other comprehensive loss for the period		(472,045)	2,151,916	(90,246)	2,142,939
Total comprehensive income (loss) for the period		(8,738,306)	(14,270,021)	(4,200,290)	906,988
Profit (loss) attributable to					
Owners of the parent		(10,961,134)	(16,411,385)	(4,110,044)	(1,235,951)
Non-controlling interests of the subsidiaries		2,694,873	(10,552)	-	-
		(8,266,261)	(16,421,937)	(4,110,044)	(1,235,951)
Total comprehensive income (loss) attributable to					
Owners of the parent		(11,246,098)	(14,263,867)	(4,200,290)	906,988
Non-controlling interests of the subsidiaries		2,507,792	(6,154)	-	-
		(8,738,306)	(14,270,021)	(4,200,290)	906,988
Basic loss per share	23				
Attributable to owners of the parent		(0.082)	(0.123)	(0.031)	(0.009)
Weighted average number of ordinary shares (shares)		134,000,000	134,000,000	134,000,000	134,000,000

Notes to the interim financial statements form an integral part of these statements.

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COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

Unit : Baht

		Consolidated financial statements							
					Other of components of shareholder's	Total equity	Non-controlling	Total	
		Issued and paid-up	Premium on ordinary	Retained earnings Appropriated	equity from changes in proportion of	attributable to owners	interests of	shareholders'	
Notes		share capital	shares	Legal reserve	investment in subsidiaries	of the parent	the subsidiaries	equity	
	Beginning balances as at January 1, 2021	67,000,000	323,397,514	6,467,955	22,756,147	303,565	419,925,181	23,821,970	443,747,151
	Dividend paid to non-controlling interests	-	-	-	-	-	-	(5,390,000)	(5,390,000)
	Total comprehensive income (loss) for the period	-	-	-	(11,246,098)	-	(11,246,098)	2,507,792	(8,738,306)
	Ending balances as at June 30, 2021	67,000,000	323,397,514	6,467,955	11,510,049	303,565	408,679,083	20,939,762	429,618,845
	Balances as at January 1, 2020	67,000,000	323,397,514	6,328,549	40,478,672	303,565	437,508,300	27,359,414	464,867,714
	Dividend payment	-	-	-	(13,400,000)	-	(13,400,000)	-	(13,400,000)
	Dividend paid to non-controlling interests	-	-	-	-	-	-	(9,310,000)	(9,310,000)
	Acquisition of non-controlling interests from investment in subsidiaries	-	-	-	-	-	-	75	75
	Total comprehensive loss for the period	-	-	-	(14,263,867)	-	(14,263,867)	(6,154)	(14,270,021)
	Ending balances as at June 30, 2020	67,000,000	323,397,514	6,328,549	12,814,805	303,565	409,844,433	18,043,335	427,887,768

Notes to the interim financial statements form an integral part of these statements.

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COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

Unit : Baht

	Separate financial statements				Total shareholders' equity
	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings Appropriated Legal reserve	Unappropriated	
Beginning balances as at January 1, 2021	67,000,000	323,397,514	6,467,955	28,522,770	425,388,239
Total comprehensive loss for the period	-	-	-	(4,200,290)	(4,200,290)
Ending balances as at June 30, 2021	67,000,000	323,397,514	6,467,955	24,322,480	421,187,949
Balances as at January 1, 2020	67,000,000	323,397,514	6,328,549	37,129,916	433,855,979
Dividend payment	-	-	-	(13,400,000)	(13,400,000)
Total comprehensive income for the period	-	-	-	906,988	906,988
Ending balances as at June 30, 2020	67,000,000	323,397,514	6,328,549	24,636,904	421,362,967

Notes to the interim financial statements form an integral part of these statements.

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COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

	Unit : Baht			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
<u>Cash flows from operating activities</u>				
Loss before income tax (expenses)	(6,927,764)	(16,185,183)	(4,117,792)	(1,237,000)
Adjustments from loss before income tax (expenses)				
to cash received (paid) from operations:				
Allowance for doubtful debts	2,394,464	1,519,875	2,337,092	2,762,912
Bad debt	-	-	-	335,895
Depreciation and amortization	5,521,250	5,172,806	1,665,928	1,801,730
(Gain) loss on sales of fixed assets	-	79,859	-	(186)
Gain on sales of investments	-	(197,492)	-	(197,492)
Unrealized (gain) loss on exchange rate	2,320	(458)	2,320	5,023
Unrealized gain on measured of financial assets	(14,875)	(31,892)	-	-
Loss on changes of lease contracts	5,219	-	5,219	-
Employee benefit expenses	1,185,119	1,021,065	800,937	799,548
Loss on impairment of investments	-	-	-	1,529,925
Interest income	(992,582)	(3,320,483)	(984,994)	(3,325,505)
Interest expenses	202,862	219,082	88,022	91,330
Dividend income	-	-	(5,610,000)	(9,690,000)
Profit (loss) from operations before changes in operating assets				
and liabilities	1,376,013	(11,722,821)	(5,813,268)	(7,123,820)
Changes in operating assets - (Increase) Decrease				
Trade and other current receivables	1,432,253	9,329,934	(170,621)	3,418,388
Inventories	423,857	(208,343)	(138,203)	(396,272)
Current assets	(80,781)	(443,326)	23,452	(25,078)
Other non-current assets	255,656	(38,873)	(21,380)	14,100
Changes in operating liabilities - Increase (Decrease)				
Trade and other current payables	(6,999,166)	(4,305,657)	(2,701,570)	1,479,166
Other current liabilities	(151,394)	(1,663,371)	(218,891)	(872,139)
Cash paid in operation	(3,743,562)	(9,052,457)	(9,040,481)	(3,505,655)
Cash paid for income tax	(2,982,390)	(1,048,125)	(155,383)	(624,541)
Net cash used in operating activities	(6,725,952)	(10,100,582)	(9,195,864)	(4,130,196)

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COMANCHE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

	Unit : Baht			
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
<u>Cash flows from investing activities</u>				
Cash received from dividend	-	-	5,610,000	9,690,000
Cash received from interest	972,928	1,438,667	983,572	1,446,567
Decrease in bank deposits using for guarantee	200,000	-	-	-
Cash paid for purchases of other financial assets	(104,574,134)	(378,475,282)	(103,477,644)	(372,475,282)
Cash received from sales of other financial assets	103,107,094	440,559,514	103,107,094	440,559,514
Cash paid for investment in subsidiaries	-	-	-	(7,499,925)
Cash paid for purchases of fixed assets and other intangible assets	(2,222,890)	(2,511,727)	(336,805)	(1,269,722)
Cash received from sales of fixed assets	14,036	3,733	14,036	2,620
Net cash provided by (used in) investing activities	(2,502,966)	61,014,905	5,900,253	70,453,772
<u>Cash flows from financing activities</u>				
Cash paid for lease liabilities	(883,502)	(924,709)	(317,911)	(315,233)
Cash paid for dividend	-	(13,400,000)	-	(13,400,000)
Cash received from shares of non-controlling interests	-	75	-	-
Cash paid for dividend of subsidiaries paid to non-controlling interests	(5,390,000)	(9,310,000)	-	-
Net cash used in financing activities	(6,273,502)	(23,634,634)	(317,911)	(13,715,233)
Net increase (decrease) in cash and cash the equivalents	(15,502,420)	27,279,689	(3,613,522)	52,608,343
Cash and cash equivalents at the beginning of the period	258,459,078	66,381,608	215,555,360	14,191,780
Cash and cash equivalents at the end of the period	242,956,658	93,661,297	211,941,838	66,800,123

Notes to the interim financial statements form an intergral part of these statements.